

Message Text

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72

ACTION EB-07

INFO OCT-01 ISO-00 L-02 FRB-01 OMB-01 TAR-01 SP-02 AGR-10

AID-05 CIAE-00 COME-00 INR-07 IO-10 LAB-04 NSAE-00

OIC-02 SIL-01 STR-04 TRSE-00 CIEP-02 CEA-01 AF-06

ARA-10 EA-10 EUR-12 NEA-09 FEA-01 ERDA-07 DODE-00

FPC-01 H-02 INT-05 NSC-05 PM-03 SAM-01 OES-05 SS-15

IGA-01 /154 W

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R 131800Z MAR 75

FM USMISSION GENEVA

TO SECSTATE WASHDC 1361

INFO AMEMBASSY BONN

AMEMBASSY LIMA

AMEMBASSY LONDON

AMEMBASSY OTTAWA

AMEMBASSY TOKYO

USMISSION EC BRUSSELS

USMISSION OECD PARIS

USMISSION USUN NY

UNCLAS GENEVA 1744

E.O. 11652: N/A

TAGS: UNGA, UNCTAD, ECOSOC, EGEN, EAID

SUBJECT: TDB SIXTH SPECIAL SESSION PLENARY MARCH 12

REF: GENEVA 1685

1. AUSTRALIA READ AGREED GROUP B STATEMENT. SEE REFTEL AND TEXT POUCHED.

2. ROMANIAN STATEMENT EMPHASIZED GROWING GAP BETWEEN DC'S AND LDC'S AS DEMANDING NEW INTERNATIONAL ECONOMIC ORDER. NOTED ROMANIA DEVOTING 30 PER CENT OF GNP TO INVESTMENT AND UNCLASSIFIED

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HAD RAISED PER CAPITA TO \$893. WELCOMED SUPPORT BY GSP AND

FROM IBRD, IMF AND UNDP BUT FOUND IT "NOT ENOUGH". PRIORITIES FOR INTERNATIONAL ACTION LISTED AS PRICES FOR RAW MATERIALS AND MFGS FAIR TO PRODUCERS AND CONSUMERS AND STABLY RELATED, MEASURES TO PROMOTE AGRICULTURE ESPECIALLY INCENTIVE PRICES, AN INTERNATIONAL MECHANISM TO ENSURE PRICE STABILITY AND ASSURED INTERNATIONAL ACCESS TO ENERGY, RAW MATERIALS AND SCIENCE AND TECHNOLOGY.

3. EC STATEMENT. PREFACING HIS REMARKS BY PORTRAYING THE CURRENT ECONOMIC SITUATION AS "A GENERAL CRISIS OF WORLD-WIDE DIMENSIONS, AGGRAVATED BY THE ENERGY CRISIS AND CHARACTERIZED BY INFLATION, BY MARKET FLUCTUATIONS IN THE PRICES OF PRIMARY PRODUCTS, BY INCREASED PRICES FOR MANUFACTURED GOODS, BY RECESSION AND UNEMPLOYMENT AND BY BALANCE-OF-PAYMENTS PROBLEMS", THE EC REP THEN DESCRIBED IN SOME DETAIL EC ACHIEVEMENTS. THESE INCLUDED THE INCREASE IN EC IMPORTS FROM LDC'S, IMPROVEMENTS OF THE EC'S GSP SCHEME, INCREASED FOOD AID, THE RECENTLY CONCLUDED EC-ACP CONVENTION, ADVANCES IN COMMERCIAL AND COOPERATION AGREEMENTS IN THE MEDITERRANEAN, ASIA AND LATIN AMERICAN REGIONS, AND SUPPORT FOR EMERGENCY ACTION FOR THE MSA'S. (FULL TEXT BEING POUCHED.)

4. ITALY ASSOCIATED ITSELF WITH THE EC AND GROUP B STATEMENTS AND ENDORSED TDB 530 AND THE SECGEN'S STATEMENT. REFERRED TO ITALY'S DIFFICULTIES AND DETERMINATION HELP LDC'S TO EXTENT POSSIBLE. LISTED PRIORITIES FOR INTERNATIONAL ACTION AS PRICE STABILITY AND SECURITY OF ACCESS TO RESOURCES, RECYCLING OF OIL PROFITS INCLUDING ESP. TRILATERAL, IMPROVED TRANSFER OF TECHNOLOGY ESP. FOR AGRICULTURE, IMPROVEMENT OF LDC EXPORT OPPORTUNITIES AND MORE AID WHICH JUSTIFIED BOTH ECONOMICALLY AND FROM HUMANITARIAN STANDPOINT.

5. SRI LANKA, AS AN MSA, NOTED THAT NEW POLICIES SUCH AS THE DECLARATION AND PROGRAM OF ACTION TAKE TIME TO IMPLEMENT, AND THAT SRI LANKA NEEDS HELP NOW. EXPRESSED GRATITUDE FOR AID RECEIVED, "MODEST THOUGH IT MAY HAVE BEEN, INCLUDING AID FROM THE OIL-RICH UNCLASSIFIED

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DEVELOPING COUNTRIES". SUPPORTED SECGEN'S CALL FOR MORE AUTOMATIC AID MECHANISMS, WHICH COULD BE ACHIEVED THROUGH CHANGES IN TRADE AND ECONOMIC MEASURES. SRI LANKA FLEXIBLE AND REASONABLE IN AGREEING ON NEW MEASURES BASED ON SOCIAL JUSTICE. ENDORSED INTEGRATED PROGRAMME, AND EXPRESSED ENCOURAGEMENT AT PROGRESS AT COMMITTEE ON COMMODITIES MEETING. SAID R AND A WOULD BE AN EXERCISE IN FUTILITY WITHOUT THE POLITI-

CAL WILL TO IMPLEMENT NEEDED CHANGE.

6. INDIA SAID THAT THE RECENT ECONOMIC CHANGES HAVE RESULTED IN WORSENERD TERMS OF TRADE FOR INDIA. CITED LARGE INCREASE IN FERTILIZER PRICES, WHICH ARE SOME-TIMES HIGHER FOR EXPORT THAN FOR DOMESTIC USE. SAID DEVELOPED COUNTRIES SHOULD ENCOURAGE IMPORTS OF HIGH-LABOR, LOW-TECHNOLOGY PRODUCTS FROM DEVELOPING COUNTRIES, AND SHOULD RELY ON ADJUSTMENT ASSISTANCE MECHANISMS RATHER THAN SAFEGUARDS. HOPES US WILL IMPLEMENT ITS GSP SOON, ALTHOUGH AB INITIO PRODUCT EXCLUSION IS "DISAPPOINTING". WELCOMED EC'S EXTENSION OF GSP BEYOND 1980, AND CALLED FOR FURTHER INTRA-LDC COOPERATION.

7. USSR BEGAN PRESENTATION ON REASONED BASIS, STRESSING THAT TENDENCY TOWARD RELAXATION OF INTERNATIONAL TENSION IS VERY MUCH IN EVIDENCE, AND THAT THIS HELPS TRADE AND ECONOMIC INTERESTS BY IMPROVING THE ATMOSPHERE SURROUNDING THESE INTERESTS. QUICKLY LAPSED INTO MORE FAMILIAR TIRADE OF NEGATIVE EFFECTS OF CAPITALISTIC ECONOMIES, TRANSNATIONAL ENTERPRISES, PROTECTIONISM, INFLATION, AND EVEN THIRTIETH ANNIVERSARY OF END OF JAPANESE MILITARISM AND GERMAN FASCISM.

8. JAPAN ENDORSED GROUP B STATEMENT. SAID THAT THE PRIMARY RESPONSIBILITY FOR DEVELOPMENT RESTS WITH LDC'S THEMSELVES, AND THAT THE ROLE OF THE INTERNATIONAL COMMUNITY CAN BE TO ACCELERATE THIS DEVELOPMENT. CAUTIONED, HOWEVER, THAT A CONSENSUS IS REQUIRED FOR ACTIVE INTERNATIONAL SUPPORT. CATALOGUED JAPAN'S PROGRESS TOWARD LDC'S, NOTING THAT JAPAN'S IMPORTS COVERED BY GSP INCREASED IN 1973 TO ONE BILLION UNCLASSIFIED

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DOLLARS, WHILE FLOW OF FINANCIAL RESOURCES TO LDC'S REACHED ABOUT FIVE BILLION DOLLARS, OR 1.4 PER CENT OF ITS GNP.

9. UNESCO REP MADE PRESENTATION IN SUPPORT OF TDB 536, REQUESTING UNCTAD SUPPORT FOR INTERNATIONAL TRADE IN EDUCATIONAL AND SCIENTIFIC EQUIPMENT.

10. REP OF SPECIAL GROUP OF GOVERNMENTAL EXPERTS ON DEBT PROBLEMS OF DEVELOPING COUNTRIES SUBMITTED ITS FINAL REPORT INCLUDING CONCLUSIONS AND RECOMMENDATIONS FOR CONSIDERATION BY TDB (SEE SEPTTEL). DALE

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